

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 07, 2001
Maturity Date: September 06, 2001
CUSIP Number: 912795HN4

High Rate: 3.590% Investment Rate 1/: 3.671% Price: 99.093

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 23,962,695 | \$ 10,992,755 |
| Noncompetitive | 1,312,358 | 1,312,358 |
| FIMA (noncompetitive) | 195,000 | 195,000 |
| SUBTOTAL | 25,470,053 | 12,500,113 2/ |
| Federal Reserve | 5,637,135 | 5,637,135 |
| TOTAL | \$ 31,107,188 | \$ 18,137,248 |

Median rate 3.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.535%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,470,053 / 12,500,113 = 2.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,082,679,000

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